

The Gardens of Castlegate Owners' Association Inc.

Budget 2021

		Budget 21'
Income		
Administration/Transfer Fees		\$70
Homeowner Dues		\$52,200
General Operating Dues	52,200	
Cash Reserves/Maint Fund	0	
Deed Restriction Income		\$200
Entrance Gate- Remote Operator		\$120
Finance Charge		\$50
Interest Income		\$15
Owners Contribution		\$0
Total Income		\$52,655
Expense		
Deed Restriction Expense		\$200
Entrance Gates		\$320
Programming	120	
Remote Operator	200	
Flags, Décor, Signs		\$100
Fountain and Lake		\$1,200
Maintenance	200	
Repairs	1,000	
Grounds Maint./ Improvements		\$27,363
Irrigation Repair	1,400	
Landscape/Lawn Maintenance	23,063	
Landscape improvements		
Committee Project	1,500	
Weed Control	1,400	
HOA Mgmt/Assoc. Services		\$3,240
Improvement of Common Areas		\$0
Insurance		\$3,055
D&O Policy	1,180	
Liability Policy	700	
Property Policy	1,175	
Legal & Professional Fees		\$450
Accounting	300	
Legal Fee	150	
Maintenance/Repairs Road Gate		\$1,500
Gate	500	
Road	500	
Street Lights	200	
Miscellaneous	300	
Membership Meeting Expenses		\$50
Office Supplies		\$500
Special Project		\$112
Road resurface inside gate	18,112	
Transfer from Maintenance Account	18,000	
Postage & Mailouts		\$20
Special Project		\$0
Taxes - Property		\$5

The Gardens of Castlegate Owners' Association Inc.

Budget 2021

	Budget 21'
Utilities	\$5,742
Electric	3,168
Sprinkler	1,610
Telephone	964
Total Expense	43,857
Net Expense/Income	\$8,798
Note Payable:	
Greens Prairie Investors	\$2,592
Castlegate Owners Assoc - <i>Electric from 2014</i>	\$1,851
Total Estimated for Reserve Maintenance	\$4,355
Cash Reserves/Maint Fund as of 1/1/2021	\$23,949
Special Project - Road resurface inside gate	\$18,000
Estimate Transfer at end of 2021	4,300
Cash Reserves/Maint Fund as of 1/1/2022	\$10,249