

Castlegate Owners' Association Inc.
2020 Budget / Actual Profit & Loss Comparison
as of December 31, 2020

	Budget '20	Current	Difference	% Used
Income				
Administration/Transfer Fee	\$2,100	2,013	\$87	96%
Annual Dues	\$275,220	276,217	(\$997)	100%
Castle/Community Center		1,200		
Deed Restriction Income	\$2,670	10,153	(\$7,483)	380%
Cost of Collection	1,500	2,310	(810)	
Fines for Violations	500	704	(204)	
Late Fees	0	3,885	(3,885)	
Liens Filed	600	3,254	(2,654)	
Returned Check Charges	70	0	70	
Finance Charges	\$1,000	1,065	(\$65)	107%
Interest Income	\$75	46	\$29	0%
Total Income	\$281,065	290,694	(\$8,429)	103%
Expense				
Deed Restriction Expense	\$2,670	3,411	(\$741)	128%
Flags, Décor, Signs	\$5,450	6,645	(\$1,195)	122%
Christmas Décor	2,000	2,734	(734)	137%
Flags	500	489	11	98%
Greens Prairie Entrance	700	1,707	(1,007)	244%
Hwy 40 Entrance	1,000	1,015	(15)	102%
Realm Signs	1,000	700	300	70%
Signs	250	0	250	0%
Fountain and Lakes	\$16,500	8,080	\$8,420	49%
Recycle System Maintenance	500	0	500	0%
Repairs	4,000	1,717	2,283	43%
Service Maintenance	10,000	6,363	3,637	64%
Special Project - repairs from storm	2,000	0	2,000	0%
Grounds Maint./ Improvements	\$107,836	99,037	\$8,800	92%
Annual Plantings	3,000	1,000	2,000	33%
Common Area Assessment	9,700	8,586	1,114	89%
Irrigation Repairs	10,800	7,676	3,124	71%
Monthly Maintenance	73,236	71,809	1,427	98%
Spraying	1,000	2,231	(1,231)	223%
Trash Removal/ Waste Pick up	5,100	5,270	(170)	103%
Tree Trim & Removal	5,000	2,465	2,535	49%
HOA Mgmt/Assoc. Services	\$60,048	60,048	\$0	100%
Improvement of Common Areas	\$31,250	\$53,242	(\$21,992)	170%
Improvement & Repair	1,200	5,350	(4,150)	446%
transfer from Maintenance Account	(10,000)			
Special Project	40,050	47,892	(7,842)	
Back Pond improvement	4,200	3,025		72%
Cleanout Drainage at Castlegate I	4,850	4,900		101%
Install drain on walking trail	1,000	1,678		168%
Recycle System Update	30,000	17,742		59%
Castle/Community Center Repairs		20,547		
Insurance	\$10,800	10,949	(\$149)	101%
D&O	2,600	2,626	(26)	101%
Liability	5,000	4,973	27	99%
Property	3,200	3,350	(150)	105%
Legal & Professional Fees	\$520	1,943	(\$1,423)	374%

Castlegate Owners' Association Inc.
2020 Budget / Actual Profit & Loss Comparison
as of December 31, 2020

	Budget '20	Current	Difference	% Used
Membership Events	\$9,000	1,871	\$7,129	21%
Membership Meeting Expense	\$1,000	1,045	(\$45)	105%
Office Supplies	\$500	377	\$123	75%
Postage & Mailouts	\$100	55	\$45	55%
Storage Expense	\$480	480	\$0	100%
Taxes - Property	\$25	52	(\$27)	208%
Utilities	\$34,822	33,213	\$1,609	95%
Electricity	9,612	8,511	1,101	89%
<i>reimbursement from The Gardens</i>	(1,850)	(1,388)	(462)	75%
Sprinkler	17,160	19,452	(2,292)	113%
Water	9,900	6,637	3,263	67%
Website	\$0	36	(\$36)	0%
Total Expense	\$281,001	280,484	\$518	100%
Net Income	\$64	10,211		
Cash Reserves/Maint Fund	\$0	\$10,000		
	\$64	\$211		
Cash Reserves/Maint Fund Balance	\$36,874	10,046	\$46,920	
	opening bal	transfer & interest	current bal	