

**Castlegate Owners Assn., Inc.**  
**Profit & Loss**  
**January through December 2020**

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Administrative	
Merchant Fees	0.00
Transfer Fees	2,012.88
Total Administrative	2,012.88
Annual Dues	276,217.12
Castle/Community Center	1,200.00
Deed Restriction Income	
Cost of Collection	2,310.34
Fines for Violations	704.00
Late Fee	3,884.89
Liens Filed	3,254.00
Total Deed Restriction Income	10,153.23
Finance Charges	1,065.06
Interest Income	46.13
Total Income	290,694.42
Gross Profit	290,694.42
Expense	
Deed Restriction Expense	3,411.40
Flags, Decorations, Signs	
Christmas Decor	2,733.51
Flags	488.94
Greens Prairie Entrance	1,707.45
Hwy 40 Entrance	1,015.00
Realm Signs	700.00
Total Flags, Decorations, Signs	6,644.90
Fountains and Lakes	
Repairs	1,716.87
Service Maintenance	6,362.71
Total Fountains and Lakes	8,079.58
Grounds Maintenance/Improvement	
Annual Planting	1,000.00
Common Area Assessment	8,585.52
Irrigation Repair	7,675.84
Monthly Maintenance	71,809.00
Spraying	2,231.26
Trash Removal/Waste Pick up	5,269.83
Trim Tree & Removal	2,465.25
Total Grounds Maintenance/Improvement	99,036.70
HOA Management Fee	60,048.00
Improv of Common Areas	
Improvement & Repair	5,350.00
Special Project	
Back Pond Improvement	3,025.00
Cleanout drainage Castlegate Dr	4,900.00
Install drains on walking trail	1,677.88
Recycle System Update	17,741.90
Castle/Community Center Repairs	20,547.30
Total Special Project	47,892.08
Total Improv of Common Areas	53,242.08

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Cash Basis

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	<u>Jan - Dec 20</u>
Insurance	
D & O Liability	2,626.00
Liability Insurance	4,973.00
Property	3,350.00
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Total Insurance	10,949.00
Legal & Professional Fees	
Accounting	300.00
Legal Fees	1,643.33
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Total Legal & Professional Fees	1,943.33
Membership Events	1,870.63
Membership Meeting Expense	1,045.24
Office Supplies	376.69
Postage & Mailouts	55.27
Storage Rental Expense	480.00
Taxes	
Property	51.98
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Total Taxes	51.98
Utilities	
Electricity	8,511.31
reimbursement from The Gardens	-1,387.80
Sprinkler	19,452.05
Water	6,637.10
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Total Utilities	33,212.66
Website Hosting Expense	36.34
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Total Expense	280,483.80
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Net Ordinary Income	10,210.62
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Net Income	<u><u>10,210.62</u></u>