

# The Gardens of Castlegate Owners' Association Inc.

## 2021 Budget / Actual Profit & Loss Comparison

as of March 31, 2021

	Budget '21	Current	Difference	% Used
<b>Income</b>				
Administration/Transfer Fees	\$70	\$ 80	\$70	0%
Homeowner Dues	\$52,200	\$51,600	\$600	99%
General Operating Dues - Owner Occupied	52,200	50,400	1,800	
Cash Reserve/Maintenance Funds	0	1,200	(1,200)	
Deed Restriction Income	\$200	0	\$200	0%
Entrance Gate - Remote Operator	\$120	110	\$10	92%
Finance Charge	\$50	0	\$50	0%
Interest Income	\$15	2	\$13	14%
Owner's Contribution	\$0	0	\$0	0%
<b>Total Income</b>	<b>\$52,655</b>	<b>\$51,792</b>	<b>\$743</b>	<b>98%</b>
<b>Expense</b>				
Deed Restriction Expense	\$200	0	\$200	0%
Entrance Gates	\$320	\$362	(\$42)	113%
Programming	120	235	(115)	
Remote Operator	200	127	73	
Flags, Décor, Signs	\$100		\$100	0%
Fountain and Lake	\$1,200	\$0	\$1,200	0%
Maintenance	200	0	200	
Repairs	1,000	0	1,000	
Grounds Maint./ Improvements	\$27,363	\$5,766	\$21,597	21%
Irrigation Repair	1,400	0	1,400	
Landscape/Lawn Maintenance	23,063	5,766	17,297	
Landscape improvements	0	0	0	
Committee Project	1,500	0	1,500	
Weed Control	1,400	0	1,400	
HOA Mgmt/Assoc. Services	\$3,240	809	\$2,431	25%
Improvement of Common Areas	\$0	765	(\$765)	0%
Insurance	\$3,055	\$0	\$3,055	0%
D&O Policy	1,180	0	1,180	
Liability Policy	700	0	700	
Property Policy	1,175	0	1,175	
Legal & Professional Fees	\$450	\$0	\$450	0%
Accounting	350	0	350	
Legal Fee	100	0	100	
Maintenance/Repairs Road Gate	\$1,500	\$368	\$1,132	25%
Gate	500	368	132	
Road	500	0	500	
Street Lights	200	0	200	
Miscellaneous	300	0	300	
Membership Meeting Expenses	\$50	0	\$50	0%

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as of March 31, 2021

	<b>Budget '21</b>	<b>Current</b>	<b>Difference</b>	<b>% Used</b>
Office Supplies	\$500	61	\$439	12%
Postage & Mailouts	\$20	0	\$20	0%
Special Project	\$112	0	\$112	
Road resurface inside gate	18,112	0	18,112	
Transfer from Maintenance Acct	(18,000)	0	(18,000)	
Taxes - Property	\$5	0	\$5	0%
Utilities	\$5,742	\$1,160	\$4,582	20%
Electric	3,168	719	2,449	23%
Sprinkler/Water to fill pond	1,610	217	1,393	13%
Telephone	964	224	740	23%
Total Expense	<u>\$43,857</u>	<u>\$9,291</u>	<u>\$34,566</u>	21%
Net Expense/Income	<u>\$8,798</u>	<u>\$42,501</u>		
Cash Reserves/ Maint Fund Balance	<u>\$16,890</u>	<u>7,061</u>	<u>\$23,951</u>	
	<i>opening bal</i>		<i>current bal</i>	
		1	<i>interest earn</i>	
Note Payable:				
Greens Prairie Investors	\$2,592	2,000	\$592	<i>payment to</i>
Castlegate Owners Assoc - <i>Electric from 2014</i>	<u>\$1,851</u>	<u>463</u>	<u>\$1,388</u>	<i>Quarter pay</i>
	<i>opening bal</i>		<i>current bal</i>	