

Castlegate Owners Assn., Inc.

Profit & Loss

07/06/21

January through June 2021

Cash Basis

	Jan - Jun 21
Ordinary Income/Expense	
Income	
Administrative	
Transfer Fees	1,755.00
Total Administrative	1,755.00
Annual Dues	273,117.43
Castle/Community Center	9,600.00
Deed Restriction Income	
Cost of Collection	519.66
Fines for Violations	1,275.00
Late Fee	4,421.85
Liens Filed	516.00
Total Deed Restriction Income	6,732.51
Finance Charges	1,009.06
Interest Income	9.08
Total Income	292,223.08
Gross Profit	292,223.08
Expense	
Castle /Community Center	
Internet	1,394.04
Repairs	6,419.72
Security Monitoring	515.88
Utilities	
Electricity	1,393.30
Water	95.75
Sewer	178.11
Sanitation	79.98
Taxes	230.74
Total Utilities	1,977.88
Total Castle /Community Center	10,307.52
Deed Restriction Expense	3,192.03
Flags, Decorations, Signs	
Flags	179.97
Hwy 40 Entrance	85.00
Realm Signs	1,192.80
Total Flags, Decorations, Signs	1,457.77
Fountains and Lakes	
Service Maintenance	1,272.00
Total Fountains and Lakes	1,272.00
Grounds Maintenance/Improvement	
Common Area Assessment	113.66
Culvert Maintenance - Amberely	270.63
Irrigation Repair	886.70
Monthly Maintenance	41,373.34
Trash Removal/Waste Pick up	2,625.06
Trim Tree & Removal	1,300.00
Total Grounds Maintenance/Improvement	46,569.39
HOA Management Fee	30,024.00
Improv of Common Areas	
Improvement & Repair	75.00

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Special Project	
Back Pond Improvement	7,500.00
Flag Poles	7,114.49
Cover over Recycle System	2,350.00
Restock Fish Back Pond	2,350.00
New Fountain & Lights	11,761.47
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Total Special Project	31,075.96
Total Improv of Common Areas	31,150.96
Insurance	
D & O Liability	2,660.00
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Total Insurance	2,660.00
Legal & Professional Fees	
Accounting	300.00
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Total Legal & Professional Fees	300.00
Membership Events	2,674.20
Office Supplies	551.20
Utilities	
Electricity	3,873.14
reimbursement from The Gardens	-925.20
Sprinkler	4,917.40
Water	2,797.15
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Total Utilities	10,662.49
Total Expense	140,821.56
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Net Ordinary Income	151,401.52
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Net Income	151,401.52