

Castlegate Owners' Association Inc.  
**2021 Budget / Actual Profit & Loss Comparison**

as June 30, 2021

	Budget '21	as of 6/30/21	Difference	% Used 2021
<b>Income</b>				
Admin Transfer Fee	\$1,890	1,755	\$135	93%
Annual Dues	\$275,220	273,117	\$2,103	99%
Castle/Community Center	\$19,800	9,600	\$10,200	48%
Deed Restriction Income	\$5,670	6,733	(\$1,063)	119%
Cost of Collection	1,500	520	980	
Fines for Violations	500	1,275	(775)	
Late Fee	3,000	4,422	(1,422)	
Liens Filed	600	516	84	
Returned Check Charges	70	0	70	
Finance Charges	\$1,000	1,009	(\$9)	101%
Interest Income	\$75	9	\$66	12%
<b>Total Income</b>	<b>\$303,655</b>	<b>292,223</b>	<b>\$11,432</b>	<b>96%</b>
<b>Expense</b>				
Castle/Community Center	\$12,641	\$10,308	\$2,333	82%
Cleaning Service	0	0	0	
Internet	2,040	1,394	646	
Repairs	5,000	6,420	(1,420)	
Security Monitoring	393	516	(123)	
Utilites	5,208	1,978	3,230	
Electricity	3,600	1,393	2,207	
Water	420	96	324	
Sewer	480	178	302	
Sanitation	228	80	148	
Taxes	480	231	249	
Deed Restriction Expense	\$5,670	3,192	\$2,478	56%
Flags, Décor, Signs	\$4,500	1,458	\$3,042	32%
Christmas Décor	2,300	0	2,300	
Flags	500	180	320	
Greens Prairie Entrance	500	0	500	
Hwy 40 Entrance	500	85	415	
Realm Signs	500	1,193	(693)	
Signs	200	0	200	
Fountain and Lakes	\$13,000	1,272	\$11,728	10%
Recycle System Maintenance	500	0	500	
Repairs	4,000	0	4,000	
Service Maintenance	6,500	1,272	5,228	
Special Project - repairs from storm	2,000	0	2,000	
Grounds Maint./ Improvements	\$102,736	46,569	\$56,167	45%
Common Area Assessment	5,000	114	4,886	
Culvert maintenance Amberley	1,083	271	812	
Irrigation Repairs	7,200	887	6,313	
Monthly Maintenance	74,747	41,373	33,373	
extra Mulch	4,000	0	4,000	
Spraying	1,000	0	1,000	
Trash Removal/ Waste Pick up	5,307	2,625	2,682	
Tree Trim & Removal	4,400	1,300	3,100	
HOA Mgmt/Assoc. Services	\$60,048	30,024	\$30,024	50%
Improvement of Common Areas	\$35,765	31,151	\$4,614	87%
Improvement & Repair	2,000	75	1,925	
Special Project	33,765	31,076	2,689	
Back Pond Improvement	16,722	7,500	9,222	
Move Flag Poles	10,643	7,114	3,529	
Cover of Recycle System	3,400	2,350	1,050	
Restock Fish backpond	3,000	2,350	650	
New Fountain & Lights		11,761	(11,761)	

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	<b>Budgt '21</b>	<b>as of 6/30/2021</b>	<b>Difference</b>	<b>% Used 2021</b>
Insurance	\$11,000	2,660	\$8,340	24%
D&O	2,700	2,660	40	
Liability	5,000	0	5,000	
Property	3,300	0	3,300	
Legal & Professional Fees	\$1,150	300	\$850	26%
Membership Events	\$9,000	2,674	\$6,326	30%
Membership Meeting Expense	\$1,000	0	\$1,000	0%
Office Supplies	\$600	551	\$49	92%
Postage & Mailouts	\$100	0	\$100	0%
Storage Expense	\$0	0	\$0	0%
Taxes - Property	\$25	0	\$25	0%
Utilities	\$29,190	10,662	\$18,528	37%
Electricity	9,000	3,873	5,127	
<i>reimbursement from The Gardens</i>	(1,850)	(925)	(925)	
Sprinkler	15,840	4,917	10,923	
Water	6,200	2,797	3,403	
Website	\$0	0	\$0	
<b>Total Expense</b>	<b>\$286,425</b>	<b>\$140,822</b>	<b>\$145,603</b>	<b>49%</b>
<b>Net Income</b>	<b>\$17,230</b>	<b>\$151,402</b>		
Maintenance Account	\$10,000			
Castle Maintenance Account	7,159			
	<b>\$71</b>			

		as of 6/30/21	
Cash Reserves/Maint Fund Balance	\$46,920	(11,752)	35,167
	opening bal	interest plus transfer	current bal