

The Gardens of Castlegate Owners' Association Inc.

2021 Budget / Actual Profit & Loss Comparison

as of June 30, 2021

	Budget '21	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$70	\$ 180	\$70	0%
Homeowner Dues	\$52,200	\$54,000	(\$1,800)	103%
General Operating Dues - Owner Occupied	52,200	52,200	0	
Cash Reserve/Maintenance Funds	0	1,800	(1,800)	
Deed Restriction Income	\$200	0	\$200	0%
Entrance Gate - Remote Operator	\$120	200	(\$80)	167%
Finance Charge	\$50	0	\$50	0%
Interest Income	\$15	4	\$11	25%
Owner's Contribution	\$0	0	\$0	0%
Total Income	\$52,655	\$54,384	(\$1,749)	103%
Expense				
Deed Restriction Expense	\$200	0	\$200	0%
Entrance Gates	\$320	\$402	(\$82)	126%
Programming	120	275	(155)	
Remote Operator	200	127	73	
Flags, Décor, Signs	\$100		\$100	0%
Fountain and Lake	\$1,200	\$0	\$1,200	0%
Maintenance	200	0	200	
Repairs	1,000	0	1,000	
Grounds Maint./ Improvements	\$27,363	\$14,045	\$13,317	51%
Irrigation Repair	1,400	1,442	(42)	
Landscape/Lawn Maintenance	23,063	11,531	11,531	
Landscape improvements	0	0	0	
Committee Project	1,500	0	1,500	
Weed Control	1,400	1,072	328	
HOA Mgmt/Assoc. Services	\$3,240	1,619	\$1,621	50%
Improvement of Common Areas	\$0	1,061	(\$1,061)	0%
Insurance	\$3,055	\$0	\$3,055	0%
D&O Policy	1,180	0	1,180	
Liability Policy	700	0	700	
Property Policy	1,175	0	1,175	
Legal & Professional Fees	\$450	\$300	\$150	67%
Accounting	350	300	50	
Legal Fee	100	0	100	
Maintenance/Repairs Road Gate	\$1,500	\$368	\$1,132	25%
Gate	500	368	132	
Road	500	0	500	
Street Lights	200	0	200	
Miscellaneous	300	0	300	
Membership Meeting Expenses	\$50	0	\$50	0%

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as of June 30, 2021

	Budget '21	Current	Difference	% Used
Office Supplies	\$500	411	\$89	82%
Postage & Mailouts	\$20	0	\$20	0%
Special Project	\$112	0	\$112	
Road resurface inside gate	18,112	0	18,112	
Transfer from Maintenance Acct	(18,000)	0	(18,000)	
Taxes - Property	\$5	0	\$5	0%
Utilities	\$5,742	\$2,355	\$3,387	41%
Electric	3,168	1,391	1,777	44%
Sprinkler/Water to fill pond	1,610	515	1,095	32%
Telephone	964	449	515	47%
Total Expense	<u>\$43,857</u>	<u>\$20,561</u>	<u>\$23,295</u>	47%
Net Expense/Income	<u>\$8,798</u>	<u>\$33,822</u>		
Cash Reserves/ Maint Fund Balance	\$16,890	7,063	\$23,953	
	<i>opening bal</i>		<i>current bal</i>	
Note Payable:				
Greens Prairie Investors	\$2,592	2,000	\$592	
Castlegate Owners Assoc - <i>Electric from 2014</i>	\$1,851	925	\$926	
	<i>opening bal</i>		<i>current bal</i>	