

Castlegate Owners' Association Inc.
2021 Budget / Actual Profit & Loss Comparison
as September 30, 2021

	Budget '21	as of 9/30/2021	Difference	% Used 2021
Admin Transfer Fee	\$1,890	2,455	(\$565)	130%
Annual Dues	\$275,220	273,592	\$1,628	99%
Castle/Community Center	\$19,800	14,400	\$5,400	73%
Deed Restriction Income	\$5,670	7,945	(\$2,275)	140%
Cost of Collection	1,500	756	744	
Fines for Violations	500	1,375	(875)	
Late Fee	3,000	4,948	(1,948)	
Liens Filed	600	866	(266)	
Returned Check Charges	70	0	70	
Finance Charges	\$1,000	1,228	(\$228)	123%
Interest Income	\$75	13	\$62	17%
Total Income	\$303,655	299,633	\$4,022	99%
Expense				
Castle/Community Center	\$12,641	\$14,413	(\$1,772)	114%
Cleaning Service	0	0	0	
Internet	2,040	1,543	497	
Repairs	5,000	9,008	(4,008)	
Security Monitoring	393	516	(123)	
Utilities	5,208	3,345	1,863	
Electricity	3,600	2,428	1,172	
Water	420	142	278	
Sewer	480	265	215	
Sanitation	228	136	92	
Taxes	480	375	105	
Deed Restriction Expense	\$5,670	4,333	\$1,337	76%
Flags, Décor, Signs	\$4,500	1,692	\$2,808	38%
Christmas Décor	2,300	0	2,300	
Flags	500	317	183	
Greens Prairie Entrance	500	0	500	
Hwy 40 Entrance	500	85	415	
Realm Signs	500	1,290	(790)	
Signs	200	0	200	
Fountain and Lakes	\$13,000	2,633	\$10,367	20%
Recycle System Maintenance	500	725	(225)	
Repairs	4,000	0	4,000	
Service Maintenance	6,500	1,908	4,592	
Special Project - repairs from storm	2,000	0	2,000	
Grounds Maint./ Improvements	\$102,736	73,744	\$28,993	72%
Common Area Assessment	5,000	114	4,886	
Culvert maintenance Amberley	1,083	271	812	
Irrigation Repairs	7,200	1,797	5,403	
Monthly Maintenance	74,747	60,060	14,687	
extra Mulch	4,000	0	4,000	
Spraying	1,000	479	522	
Trash Removal/ Waste Pick up	5,307	3,924	1,383	
Tree Trim & Removal	4,400	7,100	(2,700)	
HOA Mgmt/Assoc. Services	\$60,048	45,036	\$15,012	75%
Improvement of Common Areas	\$35,765	33,316	\$2,449	93%
Improvement & Repair	2,000	2,240	(240)	
Special Project	33,765	31,076	2,689	
Back Pond Improvement	16,722	7,500	9,222	
Move Flag Poles	10,643	7,114	3,529	
Cover of Recycle System	3,400	2,350	1,050	
Restock Fish backpond	3,000	2,350	650	
New Fountain & Lights		11,761	(11,761)	

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Insurance	\$11,000	11,275	(\$275)	103%
D&O	2,700	2,660	40	
Liability	5,000	8,615	(3,615)	
Property	3,300	0	3,300	
Legal & Professional Fees	\$1,150	300	\$850	26%
Membership Events	\$9,000	3,348	\$5,652	37%
Membership Meeting Expense	\$1,000	1,221	(\$221)	122%
Office Supplies	\$600	551	\$49	92%
Postage & Mailouts	\$100	0	\$100	0%
Storage Expense	\$0	0	\$0	0%
Taxes - Property	\$25	0	\$25	0%
Utilities	\$29,190	19,009	\$10,181	65%
Electricity	9,000	5,951	3,050	
<i>reimbursement from The Gardens</i>	(1,850)	(1,388)	(462)	
Sprinkler	15,840	9,394	6,446	
Water	6,200	5,052	1,148	
Website	\$0	0	\$0	
Total Expense	<u>\$286,425</u>	<u>\$210,870</u>	<u>\$75,555</u>	74%
Net Income	<u>\$17,230</u>	<u>\$88,763</u>		
Maintenance Account	\$10,000			
Castle Maintenance Account	<u>7,159</u>			
	\$71			

		as of 6/30/21	
Cash Reserves/Maint Fund Balance	\$46,920	(11,749)	35,171
	opening bal	interest plus transfer	current bal