

The Gardens of Castlegate Owners' Association Inc.

2021 Budget / Actual Profit & Loss Comparison

as of September 30, 2021

	Budget '21	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$70	\$ 230	\$70	0%
Homeowner Dues	\$52,200	\$54,000	(\$1,800)	103%
General Operating Dues - Owner Occupied	52,200	52,200	0	
Cash Reserve/Maintenance Funds	0	1,800	(1,800)	
Deed Restriction Income	\$200	0	\$200	0%
Entrance Gate - Remote Operator	\$120	280	(\$160)	233%
Finance Charge	\$50	0	\$50	0%
Interest Income	\$15	5	\$10	32%
Owner's Contribution	\$0	0	\$0	0%
Total Income	\$52,655	\$54,515	(\$1,830)	104%
Expense				
Deed Restriction Expense	\$200	0	\$200	0%
Entrance Gates	\$320	\$442	(\$122)	138%
Programming	120	315	(195)	
Remote Operator	200	127	73	
Flags, Décor, Signs	\$100		\$100	0%
Fountain and Lake	\$1,200	\$0	\$1,200	0%
Maintenance	200	0	200	
Repairs	1,000	0	1,000	
Grounds Maint./ Improvements	\$27,363	\$22,172	\$5,191	81%
Irrigation Repair	1,400	2,182	(782)	
Landscape/Lawn Maintenance	23,063	17,297	5,766	
Landscape improvements	0	0	0	
Committee Project	1,500	1,622	(122)	
Weed Control	1,400	1,072	328	
HOA Mgmt/Assoc. Services	\$3,240	2,429	\$811	75%
Improvement of Common Areas	\$0	1,061	(\$1,061)	0%
Insurance	\$3,055	\$2,029	\$1,026	66%
D&O Policy	1,180	978	202	
Liability Policy	700	500	200	
Property Policy	1,175	551	624	
Legal & Professional Fees	\$450	\$300	\$150	67%
Accounting	350	300	50	
Legal Fee	100	0	100	
Maintenance/Repairs Road Gate	\$1,500	\$368	\$1,132	25%
Gate	500	368	132	
Road	500	0	500	
Street Lights	200	0	200	
Miscellaneous	300	0	300	
Membership Meeting Expenses	\$50	53	(\$3)	0%

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as of September 30, 2021

	Budget '21	Current	Difference	% Used
Office Supplies	\$500	411	\$89	82%
Postage & Mailouts	\$20	0	\$20	0%
Special Project	\$112	18,113	(\$18,000)	
Road resurface inside gate	18,112	18,113	(0)	
Transfer from Maintenance Acct	(18,000)			
Taxes - Property	\$5	0	\$5	0%
Utilities	\$5,742	\$3,835	\$1,907	67%
Electric	3,168	2,110	1,058	67%
Sprinkler/Water to fill pond	1,610	1,051	559	65%
Telephone	964	674	290	70%
Total Expense	\$43,857	\$51,213	(\$7,356)	117%
Net Expense/Income	\$8,798	\$3,302		
 Cash Reserves/ Maint Fund Balance	 \$16,890	 (11,048)	 \$5,842	
	<i>opening bal</i>	<i>current bal</i>		
 Note Payable:				
Greens Prairie Investors	\$2,592	2,592	\$0	
Castlegate Owners Assoc - <i>Electric from 2014</i>	\$1,851	1,388	\$463	
	<i>opening bal</i>	<i>current bal</i>		