

Castlegate Owners' Association Inc.
2021 Budget / Actual Profit & Loss Comparison
as December 31, 2021

| | Budget '21 | Current | Difference | % Used 2021 |
|--------------------------------------|------------------|----------------|------------------|----------------|
| Income | | | | |
| Admin Transfer Fee | \$1,890 | 2,905 | (\$1,015) | 154% |
| Annual Dues | \$275,220 | 274,560 | \$660 | 100% |
| Castle/Community Center | \$19,800 | 19,520 | \$280 | 99% |
| Deed Restriction Income | \$5,670 | 10,222 | (\$4,552) | 180% |
| Cost of Collection | 1,500 | 1,378 | 122 | |
| Fines for Violations | 500 | 1,975 | (1,475) | |
| Late Fee | 3,000 | 5,303 | (2,303) | |
| Liens Filed | 600 | 1,566 | (966) | |
| Returned Check Charges | 70 | 0 | 70 | |
| Finance Charges | \$1,000 | 1,193 | (\$193) | 119% |
| Interest Income | \$75 | 16 | \$59 | 21% |
| Total Income | \$303,655 | 308,416 | (\$4,761) | 102% |
| Expense | | | | |
| Castle/Community Center | \$12,641 | \$27,523 | (\$14,882) | 218% |
| Cleaning Service | 0 | 0 | 0 | |
| Internet | 2,040 | 2,061 | (21) | |
| Repairs | 5,000 | 19,873 | (14,873) | |
| Security Monitoring | 393 | 1,074 | (682) | |
| Utilities | 5,208 | 4,514 | 694 | |
| Electricity | 3,600 | 3,239 | 361 | |
| Water | 420 | 204 | 216 | |
| Sewer | 480 | 377 | 103 | |
| Sanitation | 228 | 192 | 36 | |
| Taxes | 480 | 502 | (22) | |
| Deed Restriction Expense | \$5,670 | 5,027 | \$643 | 89% |
| Flags, Décor, Signs | \$4,500 | 3,423 | \$1,077 | 76% |
| Christmas Décor | 2,300 | 1,731 | 569 | |
| Flags | 500 | 317 | 183 | |
| Greens Prairie Entrance | 500 | 0 | 500 | |
| Hwy 40 Entrance | 500 | 85 | 415 | |
| Realm Signs | 500 | 1,290 | (790) | |
| Signs | 200 | 0 | 200 | |
| Fountain and Lakes | \$13,000 | 4,327 | \$8,673 | 33% |
| Recycle System Maintenance | 500 | 0 | 500 | |
| Repairs | 4,000 | 1,350 | 2,650 | |
| Service Maintenance | 6,500 | 2,977 | 3,523 | |
| Special Project - repairs from storm | 2,000 | 0 | 2,000 | |
| Grounds Maint./ Improvements | \$102,736 | 106,994 | (\$4,258) | 104% |
| Common Area Assessment | 5,000 | 2,522 | 2,478 | |
| Culvert maintenance Amberley | 1,083 | 271 | 812 | |
| Irrigation Repairs | 7,200 | 4,619 | 2,581 | |
| Monthly Maintenance | 74,747 | 74,747 | 0 | |
| Mulch | 4,000 | 8,222 | (4,222) | |
| Spraying | 1,000 | 2,327 | (1,327) | |
| Trash Removal/ Waste Pick up | 5,307 | 5,223 | 84 | |
| Tree Trim & Removal | 4,400 | 9,063 | (4,663) | |
| HOA Mgmt/Assoc. Services | \$60,048 | 60,048 | \$0 | 100% |
| Improvement of Common Areas | \$35,765 | 38,404 | (\$2,639) | 107% |
| Improvement & Repair | 2,000 | 2,240 | (240) | |
| Special Project | 33,765 | 36,164 | (2,399) | |
| Back Pond Improvement | 16,722 | 12,588 | 4,134 | |
| Move Flag Poles | 10,643 | 7,114 | 3,529 | |
| Cover of Recycle System | 3,400 | 2,350 | 1,050 | |
| Restock Fish backpond | 3,000 | 2,350 | 650 | |
| New Fountain & Lights | | 11,761 | (11,761) | |

| | Budget '21 | Current | Difference | % Used 2021 |
|---------------------------------------|-------------------------------------|-------------|------------|-------------|
| Insurance | \$11,000 | 11,275 | (\$275) | 103% |
| D&O | 2,700 | 2,660 | 40 | |
| Liability | 5,000 | 8,615 | (315) | |
| Property | 3,300 | | | |
| Legal & Professional Fees | \$1,150 | 300 | \$850 | 26% |
| Membership Events | \$9,000 | 7,686 | \$1,314 | 85% |
| Membership Meeting Expense | \$1,000 | 1,221 | (\$221) | 122% |
| Office Supplies | \$600 | 649 | (\$49) | 108% |
| Postage & Mailouts | \$100 | 27 | \$73 | 27% |
| Storage Expense | \$0 | 0 | \$0 | 0% |
| Taxes - Property | \$25 | 52 | (\$27) | 206% |
| Utilities | \$29,190 | 31,752 | (\$2,562) | 109% |
| Electricity | 9,000 | 7,985 | 1,015 | |
| <i>reimbursement from The Gardens</i> | (1,850) | (1,850) | 0 | |
| Sprinkler | 15,840 | 16,006 | (166) | |
| Water | 6,200 | 9,611 | (3,411) | |
| Website | \$0 | 0 | \$0 | |
| Total Expense | \$286,425 | \$298,706 | (\$12,281) | 104% |
| Net Income | \$17,230 | \$9,710 | | |
| Maintenance Account | \$10,000 | (\$9,500) | | |
| Castle Maintenance Account | 7,159 | | | |
| | \$71 | \$210 | | |
| | opening bal 1/1/2021 | | \$46,920 | |
| | interest plus transfer | \$11,761.50 | (11,746) | |
| | for unexpected fountain replacement | | | |
| Cash Reserves/Maint Fund Balance | | | \$35,174 | |

