

Castlegate Owners' Association Inc.

2022 Budget

Checking Account Balance as of 12/31/21	\$35,561
Maintenance Account Balance as of 12/31/21	\$35,174
Working Capital as of 12/31/21	<u>\$70,734</u>
	<u>Budget '22</u>
Income	
Admin Transfer Fee	\$2,700
Annual Dues	\$275,220
Castle/Community Center Revenue	\$19,800
Deed Restriction Income	\$9,200
Cost of Collection	1,500
Fines for Violations	1,200
Late Fee	5,000
Liens Filed	1,400
Returned Check Charges	100
Finance Charges	\$1,200
Interest Income	<u>\$50</u>
Total Income	\$308,170
Expense	
Castle/Community Center	\$21,200
Internet	2,100
Repairs	14,000
Security Monitoring	560
Utilites	4,540
Electricity	3,120
Water	240
Sewer	360
Sanitation	240
Taxes	580
Deed Restriction Expense	\$9,200
Flags, Décor, Signs	\$4,145
Christmas Décor	2,000
Flags	545
Greens Prarie Entrance	500
Hwy 40 Entrance	500
Realm Signs	500
Signs	100
Fountain and Lakes	\$8,500
Recycle System Maintenance	500
Repairs	3,000
Service Maintenance	5,000
Grounds Maint./ Improvements	\$102,150
Common Area Assessment	5,000
Culvert maintenance Amberley	1,083
Irrigation Repairs	6,000
Monthly Maintenance	78,760
Spraying	1,000
Trash Removal/ Waste Pick up	5,307
Tree Trim & Removal	5,000

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2022 Approved Budget

	Budget '22
HOA Mgmt/Assoc. Services	\$60,048
Improvement of Common Areas	\$37,000
Improvement & Repair	2,000
Special Project	35,000
Back Pond Improvement	18,000
Common area improvement	9,000
Mason Repairs to Signs	8,000
Insurance	\$11,600
Legal & Professional Fees	\$5,000
Membership Events	\$9,000
Membership Meeting Expense	\$1,065
Office Supplies	\$600
Postage & Mailouts	\$100
Storage Expense	\$0
Taxes - Property	\$25
Utilities	\$28,400
Electricity	9,000
Sprinkler	13,200
Water	6,200
Website	\$45
Total Expense	\$298,078
Net Income	\$10,093
Cash Reserve/Maint Fund	\$10,000
	\$93