

Castlegate Owners' Association Inc.
2022 Budget / Actual Profit & Loss Comparison
as March 31, 2022

	Budget '22	Current	Difference	% Used 2022
Income				
Admin Transfer Fee	\$2,700	\$600	\$2,100	22%
Annual Dues	\$275,220	\$267,800	\$7,420	97%
Castle/Community Center Revenue	\$19,800	\$5,120	\$14,680	26%
Deed Restriction Income	\$9,200	\$3,345	\$5,855	36%
Cost of Collection	1,500	145	1,355	
Fines for Violations	1,200	125	1,075	
Late Fee	5,000	3,075	1,925	
Liens Filed	1,400	0	1,400	
Returned Check Charges	100	0	100	
Finance Charges	\$1,200	\$291	\$909	24%
Interest Income	\$50	\$3	\$47	6%
Total Income	\$308,170	\$277,159	\$31,011	90%
Expense				
Castle/Community Center	\$21,200	\$3,122	\$18,078	15%
Internet	2,100	534	1,566	
Repairs	14,000	1,294	12,706	
Security Monitoring	560	0	560	
Utilites	4,540	1,294	3,246	
Electricity	3,120	822	2,298	
Water	240	104	136	
Sewer	360	183	177	
Sanitation	240	57	183	
Taxes	580	128	452	
Deed Restriction Expense	\$9,200	\$2,159	\$7,041	23%
Flags, Décor, Signs	\$4,145	\$297	\$3,848	7%
Christmas Décor	2,000	0	2,000	
Flags	545	297	248	
Greens Prairie Entrance	500	0	500	
Hwy 40 Entrance	500	0	500	
Realm Signs	500	0	500	
Signs	100	0	100	
Fountain and Lakes	\$8,500	\$640	\$7,861	8%
Recycle System Maintenance	500	0	500	
Repairs	3,000	0	3,000	
Service Maintenance	5,000	640	4,361	
Grounds Maint./ Improvements	\$102,150	\$22,785	\$79,365	22%
Common Area Assessment	5,000	0	5,000	
Culvert maintenance Amberley	1,083	271	812	
Irrigation Repairs	6,000	616	5,384	
Monthly Maintenance	78,760	19,408	59,352	
Spraying	1,000	0	1,000	
Trash Removal/ Waste Pick up	5,307	1,299	4,008	
Tree Trim & Removal	5,000	1,191	3,809	
HOA Mgmt/Assoc. Services	\$60,048	\$15,012	\$45,036	25%
Improvement of Common Areas	\$37,000	\$20,506	\$16,494	55%
Improvement & Repair	2,000	300	1,700	
Special Project	35,000	20,206	14,794	
Back Pond Improvement	18,000	8,750	9,250	
Common area improvement	9,000	5,756	3,244	
Mason Repairs to Signs	8,000	5,700	2,300	

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Insurance	\$11,600	\$2,660	\$8,940	23%
Legal & Professional Fees	\$5,000	\$739	\$4,261	15%
Membership Events	\$9,000	\$1,838	\$7,162	20%
Membership Meeting Expense	\$1,065	\$0	\$1,065	0%
Office Supplies	\$600	\$0	\$600	0%
Postage & Mailouts	\$100	\$0	\$100	0%
Storage Expense	\$0	\$0	\$0	0%
Taxes - Property	\$25	\$0	\$25	0%
Utilities	\$28,400	\$6,409	\$21,991	23%
Electricity	9,000	2,237	6,763	
Sprinkler	13,200	3,292	9,908	
Water	6,200	880	5,320	
Website	\$45	\$0	\$45	0%
Total Expense	\$298,078	\$76,168	\$221,909	26%
Net Income	\$10,093	\$200,991		
Maintenance Account	\$10,000			
	\$93			
	opening bal 1/1/2022		\$35,174	
	interest		\$3	
	plus transfer as per 2021 budget		\$9,500	
Cash Reserves/Maint Fund Balance	current bal 3/31/2022		\$44,677	