

The Gardens of Castlegate Owners' Association Inc.

2022 Budget / Actual Profit & Loss Comparison

as of March 31, 2022

	Budget 22'	Current	Difference	% Used
Income				
Administration/Transfer Fees	\$100	\$100	\$0	100%
Homeowner Dues	\$60,900	\$58,800	\$2,100	97%
General Operating Dues	52,200	50,400	1,800	
Cash Reserves/Maint Fund	8,700	8,400	300	
Deed Restriction Income	\$200	\$0	\$200	0%
Entrance Gate- Remote Operator	\$120	\$90	\$30	75%
Finance Charge	\$50	\$0	\$50	0%
Interest Income	\$15	\$0	\$15	2%
Owners Contribution	\$0	\$0	\$0	0%
Total Income	\$61,385	\$58,990	\$2,395	96%
Expense				
Deed Restriction Expense	\$200	\$0	\$200	0%
Entrance Gates	\$320	\$182	\$138	57%
Programming	120	182	(62)	
Remote Operator	200	0	200	
Flags, Décor, Signs	\$100	\$0	\$100	0%
Fountain and Lake	\$200	\$0	\$200	0%
Grounds Maint./ Improvements	\$29,223	\$7,781	\$21,441	27%
Irrigation Repair	3,000	103	2,897	
Landscape/Lawn Maintenance	23,063	6,057	17,006	
Landscape improvements	1,800	1,622	179	
Weed Control	1,360	0	1,360	
HOA Mgmt/Assoc. Services	\$3,240	\$810	\$2,430	25%
Insurance	\$2,051	\$0	\$2,051	0%
Legal & Professional Fees	\$450	\$739	(\$289)	164%
Accounting	300	300	0	
Legal Fee	150	439	(289)	
Maintenance/Repairs Road Gate	\$2,700	\$76	\$2,624	3%
Gate	500	0	500	
Road	200	0	200	
Street Lights	500	0	500	
Miscellaneous	1,500	76	1,424	
Membership Meeting Expenses	\$50	\$0	\$50	0%
Office Supplies	\$500	\$50	\$450	10%
Postage & Mailouts	\$20	\$0	\$20	0%
Special Project	\$8,000	\$0	\$8,000	0%
Taxes - Property	\$5	\$0	\$5	0%
Utilities	\$5,560	\$1,316	\$4,244	24%
Electric	3,020	778	2,242	
Sprinkler	1,564	315	1,249	
Telephone	976	224	752	
Total Expense	52,619	10,955	\$41,664	21%
Net Income	\$8,766	\$48,036		
Cash Reserves/Maint Fund	\$8,700			
	\$66			

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	opening bal 1/1/2022	\$5,842
	interest	0
	plus transfer as per budget	0
Cash Reserves/Maint Fund Balance	current bal 3/31/2022	<u>\$5,842</u>
Expected Projects		
Call Box for gate	5,468	
RFID reader	3,240	
Fountain replacement	4,200	
	12,908	
Irrigation Repair - Scotney Esplande	5,500	
Road Maintenance	21,812	
Entrance & Exit Pavers	9,785	
	<u>\$62,913</u>	