

Castlegate Owners' Association Inc.
2022 Budget / Actual Profit & Loss Comparison
as June 30, 2022

	Budget '22	as of 06/30/22	Difference	% Used 2022
Income				
Admin Transfer Fee	\$2,700	\$1,600	\$1,100	59%
Annual Dues	\$275,220	\$274,040	\$1,180	100%
Castle/Community Center Revenue	\$19,800	\$8,320	\$11,480	42%
Deed Restriction Income	\$9,200	\$5,994	\$3,206	65%
Cost of Collection	1,500	731	769	
Fines for Violations	1,200	150	1,050	
Late Fees	5,000	4,328	672	
Liens Filed	1,400	725	675	
Returned Check Charges	100	60	40	
Finance Charges	\$1,200	\$547	\$653	46%
Interest Income	\$50	\$8	\$42	17%
Total Income	\$308,170	\$290,510	\$17,660	94%
Expense				
Castle/Community Center	\$21,200	\$4,720	\$16,480	22%
Internet	2,100	1,100	1,000	
Repairs	14,000	1,294	12,706	
Security Monitoring	560	0	560	
Utilites	4,540	2,326	2,214	
Electricity	3,120	1,521	1,599	
Water	240	160	80	
Sewer	360	286	74	
Sanitation	240	113	127	
Taxes	580	246	334	
Deed Restriction Expense	\$9,200	\$3,666	\$5,534	40%
Flags, Décor, Signs	\$4,145	\$297	\$3,848	7%
Christmas Décor	2,000	0	2,000	
Flags	545	297	248	
Greens Prairie Entrance	500	0	500	
Hwy 40 Entrance	500	0	500	
Realm Signs	500	0	500	
Signs	100	0	100	
Fountain and Lakes	\$8,500	\$2,303	\$6,197	27%
Recycle System Maintenance	500	0	500	
Repairs	3,000	200	2,800	
Service Maintenance	5,000	2,103	2,897	
Grounds Maint./ Improvements	\$102,150	\$49,142	\$53,008	48%
Common Area Assessment	5,000	0	5,000	
Culvert maintenance Amberley	1,083	271	812	
Irrigation Repairs	6,000	1,466	4,534	
Monthly Maintenance	78,760	40,260	38,500	
Spraying	1,000	2,382	(1,382)	
Trash Removal/ Waste Pick up	5,307	2,598	2,709	
Tree Trim & Removal	5,000	2,165	2,835	
HOA Mgmt/Assoc. Services	\$60,048	\$30,024	\$30,024	50%
Improvement of Common Areas	\$37,000	\$21,356	\$15,644	58%
Improvement & Repair	2,000	300	1,700	
Special Project	35,000	21,056	13,944	
Back Pond Improvement	18,000	8,750	9,250	
Common area improvement	9,000	5,756	3,244	
Mason Repairs to Signs	8,000	6,550	1,450	

Castlegate Owners' Association Inc.
2022 Budget / Actual Profit & Loss Comparison
as June 30, 2022

	Budget '22	as of 06/30/22	Difference	% Used 2022
Insurance	\$11,600	\$2,660	\$8,940	23%
Legal & Professional Fees	\$5,000	\$739	\$4,261	15%
Membership Events	\$9,000	\$6,678	\$2,322	74%
Membership Meeting Expense	\$1,065	\$120	\$945	11%
Office Supplies	\$600	\$350	\$250	58%
Postage & Mailouts	\$100	\$0	\$100	0%
Storage Expense	\$0	\$0	\$0	0%
Taxes - Property	\$25	\$0	\$25	0%
Utilities	\$28,400	\$12,263	\$16,137	43%
Electricity	9,000	4,104	4,896	
Sprinkler	13,200	6,799	6,401	
Water	6,200	1,361	4,839	
Website	\$45	\$0	\$45	0%
Total Expense	\$298,078	\$134,319	\$163,759	45%
Net Income	\$10,093	\$156,191		
Maintenance Account	\$10,000			
	\$93			
	opening bal 1/1/2022		\$35,174	
	interest		\$8	
	plus transfer as per 2021 budget		\$9,500	
Cash Reserves/Maint Fund Balance			\$44,682	