

Castlegate Owners' Association Inc.
2022 Budget / Actual Profit & Loss Comparison
as September 30, 2022

	Budget '22	as of 09/30/22	Difference	% Used 2022
Income				
Admin Transfer Fee	\$2,700	\$2,400	\$300	89%
Annual Dues	\$275,220	\$274,690	\$530	100%
Castle/Community Center Revenue	\$19,800	\$11,520	\$8,280	58%
Deed Restriction Income	\$9,200	\$6,948	\$2,252	76%
Cost of Collection	1,500	985	515	
Fines for Violations	1,200	330	870	
Late Fees	5,000	4,498	502	
Liens Filed	1,400	1,075	325	
Returned Check Charges	100	60	40	
Finance Charges	\$1,200	\$571	\$629	48%
Interest Income	\$50	\$41	\$9	82%
Total Income	\$308,170	\$296,170	\$12,000	96%
Expense				
Castle/Community Center	\$21,200	\$6,783	\$14,417	32%
Internet	2,100	1,676	424	
Repairs	14,000	1,294	12,706	
Security Monitoring	560	0	560	
Utilites	4,540	3,813	727	
Electricity	3,120	2,679	441	
Water	240	200	40	
Sewer	360	363	(3)	
Sanitation	240	170	70	
Taxes	580	402	178	
Deed Restriction Expense	\$9,200	\$4,443	\$4,757	48%
Flags, Décor, Signs	\$4,145	\$1,545	\$2,600	37%
Christmas Décor	2,000	0	2,000	
Flags	545	1,151	(606)	
Greens Prairie Entrance	500	0	500	
Hwy 40 Entrance	500	0	500	
Realm Signs	500	0	500	
Signs	100	394	(294)	
Fountain and Lakes	\$8,500	\$3,885	\$4,615	46%
Recycle System Maintenance	500	0	500	
Repairs	3,000	760	2,240	
Service Maintenance	5,000	3,125	1,875	
Grounds Maint./ Improvements	\$102,150	\$82,461	\$19,689	81%
Common Area Assessment	5,000	0	5,000	
Culvert maintenance Amberley	1,083	1,083	(0)	
Irrigation Repairs	6,000	7,195	(1,195)	
Monthly Maintenance	78,760	61,112	17,648	
Spraying	1,000	2,679	(1,679)	
Trash Removal/ Waste Pick up	5,307	3,897	1,410	
Tree Trim & Removal	5,000	6,495	(1,495)	
HOA Mgmt/Assoc. Services	\$60,048	\$45,036	\$15,012	75%
Improvement of Common Areas	\$37,000	\$29,431	\$7,569	80%
Improvement & Repair	2,000	300	1,700	
Special Project	35,000	29,131	5,869	
Back Pond Improvement	18,000	16,825	1,175	
Common area improvement	9,000	5,756	3,244	
Mason Repairs to Signs	8,000	6,550	1,450	

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Insurance	\$11,600	\$11,620	(\$20)	100%
Legal & Professional Fees	\$5,000	\$739	\$4,261	15%
Membership Events	\$9,000	\$8,697	\$303	97%
Membership Meeting Expense	\$1,065	\$1,438	(\$373)	135%
Office Supplies	\$600	\$350	\$250	58%
Postage & Mailouts	\$100	\$0	\$100	0%
Storage Expense	\$0	\$0	\$0	0%
Taxes - Property	\$25	\$0	\$25	0%
Utilities	\$28,400	\$25,752	\$2,648	91%
Electricity	9,000	5,305	3,695	
Sprinkler	13,200	14,940	(1,740)	
Water	6,200	5,507	693	
Website	\$45	\$40	\$5	90%
Total Expense	\$298,078	\$222,222	\$75,855	75%
Net Income	\$10,093	\$73,948		
Maintenance Account	\$10,000			
	\$93		\$93	
	opening bal 1/1/2022		\$35,174	
	interest		\$41	
	plus transfer as per 2021 budget		\$9,500	
Cash Reserves/Maint Fund Balance			\$44,715	