

**Castlegate Owners' Association Inc.**  
**2022 Budget / Actual Profit & Loss Comparison**  
**as December 31, 2022**

	Budget '22	as of 12/31/22	Difference	% Used 2022
<b>Income</b>				
Admin Transfer Fee	\$2,700	\$2,550	\$150	94%
Annual Dues	\$275,220	\$274,700	\$520	100%
Castle/Community Center Revenue	\$19,800	\$17,120	\$2,680	86%
Deed Restriction Income	\$9,200	\$7,746	\$1,454	84%
Cost of Collection	1,500	1,110	390	
Fines for Violations	1,200	680	520	
Late Fees	5,000	4,598	402	
Liens Filed	1,400	1,297	103	
Returned Check Charges	100	60	40	
Finance Charges	\$1,200	\$594	\$606	49%
Interest Income	\$50	\$88	(\$38)	175%
<b>Total Income</b>	<b>\$308,170</b>	<b>\$302,797</b>	<b>\$5,373</b>	<b>98%</b>
<b>Expense</b>				
Castle/Community Center	\$21,200	\$9,347	\$11,853	44%
Internet	2,100	2,232	(132)	
Repairs	14,000	1,570	12,430	
Security Monitoring	560	558	2	
Utilites	4,540	4,986	(446)	
Electricity	3,120	3,523	(403)	
Water	240	246	(6)	
Sewer	360	451	(91)	
Sanitation	240	231	9	
Taxes	580	535	45	
Deed Restriction Expense	\$9,200	\$4,463	\$4,737	49%
Flags, Décor, Signs	\$4,145	\$2,980	\$1,165	72%
Christmas Décor	2,000	1,375	625	
Flags	545	1,211	(666)	
Greens Prairie Entrance	500	0	500	
Hwy 40 Entrance	500	0	500	
Realm Signs	500	0	500	
Signs	100	394	(294)	
Fountain and Lakes	\$8,500	\$5,792	\$2,708	68%
Recycle System Maintenance	500	0	500	
Repairs	3,000	1,125	1,875	
Service Maintenance	5,000	4,667	333	
Grounds Maint./ Improvements	\$102,150	\$112,696	(\$10,546)	110%
Common Area Assessment	5,000	0	5,000	
Culvert maintenance Amberley	1,083	1,083	(0)	
Irrigation Repairs	6,000	15,280	(9,280)	
Monthly Maintenance	78,760	81,964	(3,204)	
Spraying	1,000	2,679	(1,679)	
Trash Removal/ Waste Pick up	5,307	5,196	111	
Tree Trim & Removal	5,000	6,495	(1,495)	
HOA Mgmt/Assoc. Services	\$60,048	\$60,048	\$0	100%
Improvement of Common Areas	\$37,000	\$38,074	(\$1,074)	103%
Improvement & Repair	2,000	300	1,700	
Special Project	35,000	37,774	(2,774)	
Back Pond Improvement	18,000	16,825	1,175	
Common area improvement	9,000	14,398	(5,398)	
Mason Repairs to Signs	8,000	6,550	1,450	

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Insurance	\$11,600	\$11,620	(\$20)	100%
Legal & Professional Fees	\$5,000	\$739	\$4,261	15%
Membership Events	\$9,000	\$9,117	(\$117)	101%
Membership Meeting Expense	\$1,065	\$1,483	(\$418)	139%
Office Supplies	\$600	\$350	\$250	58%
Postage & Mailouts	\$100	\$44	\$56	44%
Storage Expense	\$0	\$0	\$0	0%
Taxes - Property	\$25	\$49	(\$24)	196%
Utilities	\$28,400	\$36,485	(\$8,085)	128%
Electricity	9,000	6,318	2,682	
Sprinkler	13,200	21,697	(8,497)	
Water	6,200	8,471	(2,271)	
Website	\$45	\$40	\$5	90%
Total Expense	<u>\$298,078</u>	<u>\$293,327</u>	<u>\$4,751</u>	98%
Net Income	<u>\$10,093</u>	<u>\$9,470</u>		
Maintenance Account	<u>\$10,000</u>	<u>\$9,400</u>		
	\$93	\$70		

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	opening bal 1/1/2022	\$35,174
	interest	88
	plus transfer as per 2021 budget	<u>9,500</u>
<b>Cash Reserves/Maint Fund Balance</b>	current bal 12/31/2022	\$44,762