

The Gardens of Castlegate Owners' Association Inc.

2022 Budget / Actual Profit & Loss Comparison

as of December 31, 2022

	Budget 22'	As of 12/31/22	Difference	% Used
Income				
Administration/Transfer Fees	\$100	\$100	\$0	100%
Homeowner Dues	\$60,900	\$60,900	\$0	100%
General Operating Dues	52,200	52,200	0	
Cash Reserves/Maint Fund	8,700	8,700	0	
Deed Restriction Income	\$200	\$0	\$200	0%
Entrance Gate- Remote Operator	\$120	\$90	\$30	75%
Finance Charge	\$50	\$0	\$50	0%
Interest Income	\$15	\$20	(\$5)	134%
Owners Contribution	\$0	\$0	\$0	0%
Total Income	\$61,385	\$61,110	\$275	100%
Expense				
Deed Restriction Expense	\$200	\$0	\$200	0%
Entrance Gates	\$320	\$182	\$138	57%
Programming	120	20	100	
Remote Operator	200	162	38	
Flags, Décor, Signs	\$100	\$103	(\$3)	103%
Fountain and Lake	\$200	\$710	(\$510)	355%
Grounds Maint./ Improvements	\$29,223	\$29,073	\$150	99%
Irrigation Repair	3,000	1,775	1,225	
Landscape/Lawn Maintenance	23,063	24,226	(1,164)	
Landscape improvements	1,800	1,622	179	
Weed Control	1,360	1,451	(91)	
HOA Mgmt/Assoc. Services	\$3,240	\$3,240	\$0	100%
Insurance	\$2,051	\$2,029	\$22	99%
Legal & Professional Fees	\$450	\$739	(\$289)	164%
Accounting	300	300	0	
Legal Fee	150	439	(289)	
Maintenance/Repairs Road Gate	\$2,700	\$149	\$2,551	6%
Gate	500	0	500	
Road	200	0	200	
Street Lights	500	0	500	
Miscellaneous	1,500	149	1,351	
Membership Meeting Expenses	\$50	\$75	(\$25)	149%
Office Supplies	\$500	\$335	\$165	67%
Postage & Mailouts	\$20	\$0	\$20	0%
Special Project	\$8,000	\$5,080	\$2,920	63%
Taxes - Property	\$5	\$9	(\$4)	170%
Utilities	\$5,560	\$6,014	(\$454)	108%
Electric	3,020	2,311	709	
Sprinkler	1,564	2,695	(1,131)	
Telephone	976	1,008	(32)	
Total Expense	52,619	47,736	\$4,882	91%
Net Income	\$8,766	\$13,374		
Cash Reserves/Maint Fund	\$8,700	\$8,700		
	\$66	\$4,674		
		opening bal 1/1/2022	\$5,842	
		interest	20	
		plus transfer as per budget	8,700	
Cash Reserves/Maint Fund Balance		current bal 12/31/2022	\$14,563	