

Castlegate Owners' Association Inc.

2023 Budget / Actual Profit & Loss Comparison

as of March 31, 2023

	Buget '23	as of 3/31/23	Difference	% Used 2023
Income				
Admin Transfer Fee	\$2,700	450	\$2,250	17%
Annual Dues	\$275,220	266,275	\$8,945	97%
Castle/Community Center Revenue	\$19,520	5,145	\$14,375	26%
Deed Restriction Income	\$8,500	3,628	\$4,872	43%
Cost of Collection	1,000	0	1000	
Fines for Violations	1,000	100	900	
Late Fee	5,000	3,400	1600	
Liens Filed	1,400	128	1272	
Returned Check Charges	100	0	100	
Finance Charges	\$900	252	\$648	28%
Interest Income	\$50	188	(\$138)	0%
Total Income	\$306,890	\$275,938		90%
Expense				
Castle/Community Center	\$14,755	3,082	\$11,673	21%
Internet	2,235	586	1648	
Repairs	6,412	1,114	5298	
Pest Control	400	81	319	
Security Monitoring	560	0	560	
Utilites	5,148	1,301	3847	
Electricity	3,600	867	2733	
Water	300	52	248	
Sewer	504	99	405	
Sanitation	228	62	166	
Taxes	516	220	296	
Deed Restriction Expense	\$6,140	2,438	\$3,702	40%
Flags, Décor, Signs	\$4,325	100	\$4,225	2%
Christmas Décor	2,300	0	2,300	
Flags	325	0	325	
Greens Prarie Entrance	500	0	500	
Hwy 40 Entrance	500	0	500	
Realm Signs	500	100	400	
Signs	200	0	200	
Fountain and Lakes	\$6,500	1,097	\$5,403	17%
Recycle System Maintenance	500	0	500	
Repairs	1,000	351	649	
Service Maintenance	5,000	745	4,255	
Grounds Maint./ Improvements	\$103,836	30,121	\$73,715	29%
Common Area Assessment	5,000	0	5,000	
Culvert maintenance Amberley	1,083	0	1,083	
Irrigation Repairs	7,200	5,785	1,415	
Monthly Maintenance	74,747	20,852	53,895	
Spraying	2,500	0	2,500	
Trash Removal/ Waste Pick up	5,307	1,374	3,933	
Tree Trim & Removal	8,000	2,111	5,889	

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HOA Mgmt/Assoc. Services	\$60,048	15,012	\$45,036	25%
Improvement of Common Areas	\$44,916	24,776	\$20,140	55%
Improvement & Repair	5,000	1,405	3595	
Special Project	39,916	23,371	16545	
Park Benches on walking trail	1,560	2,368	(808)	
Donnington Landscape	0	0	0	
Williamsburg Repair	4,900	0	4,900	
Back Pond - replace fountain	13,456	13,946	(490)	
Adopt a tree	1,000	1,335	(335)	
Common Area Improvement	19,000	5,721	13,279	
Insurance	\$12,782	2,726	\$10,056	21%
Legal & Professional Fees	\$500	0	\$500	0%
Membership Events	\$9,700	3,405	\$6,295	35%
Membership Meeting Expense	\$1,100	0	\$1,100	0%
Office Supplies	\$600	405	\$195	67%
Postage & Mailouts	\$100	13	\$87	13%
Storage Expense	\$0	0	\$0	0%
Taxes - Property	\$25	0	\$25	0%
Utilities	\$31,482	3,005	\$28,477	10%
Electricity	8,976	355	8,621	
Sprinkler	16,764	2,129	14,635	
Water	5,742	522	5,220	
Website	\$0	0	\$0	
Total Expense	\$296,809	86,180	\$210,629	29%
Net Income	\$10,081	\$189,758		
Transfer to Maintenance Account	\$10,000			
	\$81			
	opening bal 1/1/2023		\$44,762	
	interest		\$188	
	plus transfer as per 2022 budget		\$9,400	
Cash Reserves/Maint Fund Balance			\$54,350	