

The Gardens of Castlegate Owners' Association Inc.

2023 Budget / Actual Profit & Loss Comparison

as of March 31, 2023

	Budget 23'	as of 3/31/2023	Difference	% Used
Income				
Administration/Transfer Fees	\$100	0	\$100	0%
Homeowner Dues	\$60,900	60,900	\$0	100%
General Operating Dues	52,200	52,200	0	
Cash Reserves/Maint Fund	8,700	8,700	0	
Deed Restriction Income	\$200	0	\$200	0%
Entrance Gate- Remote Operator	\$120	0	\$120	0%
Finance Charge	\$50	0	\$50	0%
Interest Income	\$15	31	(\$16)	208%
Owners Contribution	\$0	0	\$0	0%
Total Income	\$61,385	\$60,931	\$454	99%
Expense				
Deed Restriction Expense	\$200	0	\$200	0%
Entrance Gates	\$120	0	\$120	0%
Programming	120	0	120	
Remote Operator	0	0	0	
Flags, Décor, Signs	\$100	18	\$82	18%
Fountain and Lake	\$300	0	\$300	0%
Maintenance	200	0	200	
Repairs	100	0	100	
Grounds Maint./ Improvements	\$29,188	6,057	\$23,131	21%
Irrigation Repair	1,800	0	1,800	
Landscape/Lawn Maintenance	24,228	6,057	18,171	
Landscape improvements	1,800	0	1,800	
Weed Control	1,360	0	1,360	
HOA Mgmt/Assoc. Services	\$3,240	810	\$2,430	25%
Insurance	\$2,461	0	\$2,461	0%
Legal & Professional Fees	\$450	0	\$450	0%
Accounting	300	0	300	
Legal Fee	150	0	150	
Maintenance/Repairs Road Gate	\$1,500	96	\$1,404	6%
Gate	500	0	500	
Road	0	0	0	
Street Lights	500	96	404	
Miscellaneous	500	0	500	
Membership Meeting Expenses	\$50	0	\$50	0%
Office Supplies	\$400	400	\$0	100%
Postage & Mailouts	\$20	0	\$20	0%
Special Project	\$8,000	0	\$8,000	0%
Taxes - Property	\$5	0	\$5	0%
Utilities	\$6,586	999	\$5,587	15%
Electric	3,096	481	2,615	
Sprinkler	2,460	204	2,256	
Telephone	1,030	314	716	
Total Expense	52,620	8,380	\$44,240	16%
Net Income	\$8,765	\$52,552		
Transfer to Maintenance Account	\$8,700	\$8,700		
	\$65	\$43,852		
			opening bal 1/1/2023	\$14,563
			interest	\$31
			plus transfer as per budget	
Cash Reserves/Maint Fund Balance			current bal 3/31/2023	\$14,594