

## Castlegate Owners' Association Inc.

### 2023 Budget / Actual Profit & Loss Comparison

as of June 30, 2023

	Budget '23	as of 6/30/23	Difference	% Used 2023
<b>Income</b>				
Admin Transfer Fee	\$2,700	850	\$1,850	31%
Annual Dues	\$275,220	273,310	\$1,910	99%
Castle/Community Center Revenue	\$19,520	10,745	\$8,775	55%
Deed Restriction Income	\$8,500	6,479	\$2,021	76%
Cost of Collection	1,000	381	619	
Fines for Violations	1,000	178	822	
Late Fee	5,000	4,700	300	
Liens Filed	1,400	1,206	194	
Returned Check Charges	100	14	86	
Finance Charges	\$900	584	\$316	65%
Interest Income	\$50	392	(\$342)	0%
<b>Total Income</b>	<b>\$306,890</b>	<b>\$292,360</b>		<b>95%</b>
<b>Expense</b>				
Castle/Community Center	\$14,755	5,101	\$9,653	35%
Internet	2,235	1,213	1022	
Repairs	6,412	1,488	4924	
Pest Control	400	162	238	
Security Monitoring	560	0	560	
Utitiles	5,148	2,239	2909	
Electricity	3,600	1,489	2111	
Water	300	99	201	
Sewer	504	188	316	
Sanitation	228	125	103	
Taxes	516	338	178	
Deed Restriction Expense	\$6,140	3,420	\$2,720	56%
Flags, Décor, Signs	\$4,325	705	\$3,620	16%
Christmas Décor	2,300	0	2,300	
Flags	325	0	325	
Greens Prarie Entrance	500	0	500	
Hwy 40 Entrance	500	605	(105)	
Realm Signs	500	100	400	
Signs	200	0	200	
Fountain and Lakes	\$6,500	2,211	\$4,289	34%
Recycle System Maintenance	500	0	500	
Repairs	1,000	351	649	
Service Maintenance	5,000	1,859	3,141	
Grounds Maint./ Improvements	\$95,836	71,107	\$24,729	74%
Common Area Assessment	5,000	0	5,000	
Culvert maintenance Amberley	1,083	0	1,083	
Irrigation Repairs	7,200	22,641	(15,441)	
Monthly Maintenance	74,747	45,793	28,954	
Spraying	2,500	0	2,500	
Trash Removal/ Waste Pick up	5,307	2,673	2,634	

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HOA Mgmt/Assoc. Services	\$60,048	30,024	\$30,024	50%
Improvement of Common Areas	\$44,916	27,616	\$17,300	61%
Improvement & Repair	5,000	1,405	3,595	
Special Project	39,916	26,211	13,705	
Park Benches on walking trail	1,560	2,368	(808)	
Donnington Landscape	0	0	0	
Williamsburg Repair	4,900	0	4,900	
Back Pond - replace fountain	13,456	14,226	(770)	
Adopt a tree	1,000	2,405	(1,405)	
Common Area Improvement	19,000	7,212	11,788	
Insurance	\$12,782	2,726	\$10,056	21%
Legal & Professional Fees	\$500	335	\$165	67%
Membership Events	\$9,700	5,108	\$4,592	53%
Membership Meeting Expense	\$1,100	0	\$1,100	0%
Office Supplies	\$600	405	\$195	67%
Postage & Mailouts	\$100	13	\$87	13%
Storage Expense	\$0	0	\$0	0%
Taxes - Property	\$25	0	\$25	0%
Utilities	\$31,482	11,535	\$19,947	37%
Electricity	8,976	1,816	7,160	
Sprinkler	16,764	5,340	11,424	
Water	5,742	4,379	1,363	
Website	\$0	0	\$0	
<b>Total Expense</b>	<b>\$288,809</b>	<b>160,305</b>	<b>\$128,504</b>	<b>56%</b>
<b>Net Income</b>	<b>\$18,081</b>	<b>132,054</b>		
<b>Transfer to Maintenance Account</b>	<b>\$10,000</b>			
	<b>\$8,081</b>			
			opening bal 1/1/2023	\$44,762
			interest	\$392
			plus transfer as per 2022 budget	\$9,400
<b>Cash Reserves/Maint Fund Balance</b>			current bal 6/30/2023	<b>\$54,553</b>