

# The Gardens of Castlegate Owners' Association Inc.

## 2023 Budget / Actual Profit & Loss Comparison

as of June 30, 2023

	Budget 23'	as of 6/30/2023	Difference	% Used
<b>Income</b>				
Administration/Transfer Fees	\$100	0	\$100	0%
Homeowner Dues	\$60,900	60,900	\$0	100%
General Operating Dues	52,200	52,200	0	
Cash Reserves/Maint Fund	8,700	8,700	0	
Deed Restriction Income	\$200	0	\$200	0%
Entrance Gate- Remote Operator	\$120	0	\$120	0%
Finance Charge	\$50	0	\$50	0%
Interest Income	\$15	62	(\$47)	414%
Owners Contribution	\$0	0	\$0	0%
<b>Total Income</b>	<b>\$61,385</b>	<b>\$60,962</b>	<b>\$423</b>	<b>99%</b>
<b>Expense</b>				
Deed Restriction Expense	\$200	0	\$200	0%
Entrance Gates	\$120	0	\$120	0%
Programing	120	0	120	
Remote Operator	0	0	0	
Flags, Décor, Signs	\$100	18	\$82	18%
Fountain and Lake	\$300	143	\$157	48%
Maintenance	200	43	157	
Repairs	100	100	0	
Grounds Maint./ Improvements	\$29,188	12,658	\$16,530	43%
Irrigation Repair	1,800	257	1,543	
Landscape/Lawn Maintenance	24,228	12,401	11,827	
Landscape improvements	1,800	0	1,800	
Weed Control	1,360	0	1,360	
HOA Mgmt/Assoc. Services	\$3,240	1,620	\$1,620	50%
Insurance	\$2,461	0	\$2,461	0%
Legal & Professional Fees	\$450	335	\$115	74%
Accounting	300	335	(35)	
Legal Fee	150	0	150	
Maintenance/Repairs Road Gate	\$1,500	281	\$1,219	19%
Gate	500	185	315	
Road	0	0	0	
Street Lights	500	96	404	
Miscellaneous	500	0	500	
Membership Meeting Expenses	\$50	0	\$50	0%
Office Supplies	\$400	400	\$0	100%
Postage & Mailouts	\$20	0	\$20	0%
Special Project	\$8,000	0	\$8,000	0%
Taxes - Property	\$5	0	\$5	0%
Utilities	\$6,586	2,054	\$4,532	31%
Electric	3,096	892	2,204	
Sprinkler	2,460	535	1,925	
Telephone	1,030	626	403	
<b>Total Expense</b>	<b>52,620</b>	<b>17,509</b>	<b>\$35,111</b>	<b>33%</b>
<b>Net Income</b>	<b>\$8,765</b>	<b>\$43,453</b>		
<b>Transfer to Maintenance Account</b>	<b>\$8,700</b>			
	<b>\$65</b>			
		opening bal 1/1/2023	\$14,563	
		interest	\$62	
		plus transfer as per budget		
<b>Cash Reserves/Maint Fund Balance</b>		current bal 6/30/2023	<b>\$14,625</b>	