

Castlegate Owners' Association Inc.
2023 Budget / Actual Profit & Loss Comparison
as of September 30, 2023

	Budget '23	as of 9/30/23	Difference	% Used 2023
Income				
Admin Transfer Fee	\$2,700	1,450	\$1,250	54%
Annual Dues	\$275,220	274,160	\$1,060	100%
Castle/Community Center Revenue	\$19,520	14,745	\$4,775	76%
Deed Restriction Income	\$8,500	7,591	\$909	89%
Cost of Collection	1,000	456	544	
Fines for Violations	1,000	203	797	
Late Fee	5,000	4,880	120	
Liens Filed	1,400	2,022	(622)	
Returned Check Charges	100	30	70	
Finance Charges	\$900	712	\$188	79%
Interest Income	\$50	596	(\$546)	0%
Total Income	\$306,890	\$299,254		98%
Expense				
Castle/Community Center	\$14,755	7,537	\$7,218	51%
Internet	2,235	1,849	386	
Repairs	6,412	1,494	4918	
Pest Control	400	244	156	
Security Monitoring	560	0	560	
Utilites	5,148	3,950	1198	
Electricity	3,600	2,827	773	
Water	300	145	155	
Sewer	504	277	227	
Sanitation	228	187	41	
Taxes	516	515	2	
Deed Restriction Expense	\$6,140	3,807	\$2,333	62%
Flags, Décor, Signs	\$4,325	910	\$3,415	21%
Christmas Décor	2,300	0	2,300	
Flags	325	205	120	
Greens Prarie Entrance	500	0	500	
Hwy 40 Entrance	500	605	(105)	
Realm Signs	500	100	400	
Signs	200	0	200	
Fountain and Lakes	\$6,500	4,060	\$2,440	62%
Recycle System Maintenance	500	0	500	
Repairs	1,000	946	54	
Service Maintenance	5,000	3,114	1,886	
Grounds Maint./ Improvements	\$103,836	113,814	(\$9,978)	110%
Common Area Assessment	5,000	0	5,000	
Culvert maintenance Amberley	1,083	0	1,083	
Irrigation Repairs	7,200	34,250	(27,050)	
Monthly Maintenance	74,747	70,733	4,013	
Spraying	2,500	0	2,500	
Trash Removal/ Waste Pick up	5,307	3,972	1,335	
Tree Trim & Removal	8,000	4,858	3,142	
HOA Mgmt/Assoc. Services	\$60,048	45,036	\$15,012	75%
Improvement of Common Areas	\$44,916	28,490	\$16,426	63%
Improvement & Repair	5,000	1,405	3,595	
Special Project	39,916	27,085	12,831	
Park Benches on walking trail	1,560	2,368	(808)	
Donnington Landscape	0	0	0	
Williamsburg Repair	4,900	0	4,900	
Back Pond - replace fountain	13,456	14,288	(832)	
Adopt a tree	1,000	3,092	(2,092)	
Common Area Improvement	19,000	7,337	11,663	

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	<u>Budget '23</u>	<u>as of 9/30/2023</u>	<u>Difference</u>	<u>% Used 2023</u>
Insurance	\$12,782	11,703	\$1,079	92%
Legal & Professional Fees	\$500	335	\$165	67%
Membership Events	\$9,700	5,566	\$4,134	57%
Membership Meeting Expense	\$1,100	208	\$892	19%
Office Supplies	\$600	405	\$195	67%
Postage & Mailouts	\$100	13	\$87	13%
Storage Expense	\$0	0	\$0	0%
Taxes - Property	\$25	0	\$25	0%
Utilities	\$31,482	24,701	\$6,781	78%
Electricity	8,976	3,543	5,433	
Sprinkler	16,764	15,230	1,534	
Water	5,742	5,928	(186)	
Website	\$0	0	\$0	
Total Expense	<u>\$296,809</u>	<u>246,583</u>	<u>\$50,226</u>	83%
Net Income	<u>\$10,081</u>	<u>52,671</u>		
Transfer to Maintenance Account	<u>\$10,000</u>			
	\$81			
			opening bal 1/1/2023	\$44,762
			interest	\$596
			plus transfer as per 2022 budget	<u>\$9,400</u>
Cash Reserves/Maint Fund Balance			current bal 9/30/2023	\$54,757