

Castlegate Owners' Association Inc.
2024 Budget

Checking Account Balance as of 12/31/23	TBA
Maintenance Account Balance as of 12/31/23	TBA
Working Capital as of 12/31/23	TBA

	Budget
Income	
Admin Transfer Fee	\$2,000
Annual Dues	\$300,240
Castle/Community Center Revenue	\$19,520
Deed Restriction Income	\$8,100
Cost of Collection	800
Fines for Violations	500
Late Fee	5,000
Legal Collection	800
Liens Filed	900
Returned Check Charges	100
Finance Charges	\$1,000
Interest Income	\$800
Total Income	\$331,660
Expense	
Castle/Community Center	\$15,884
Internet	2,460
Repairs	7,000
Pest Control	400
Security Monitoring	600
Utilites	5,424
Electricity	3,600
Water	240
Sewer	360
Sanitation	504
Taxes	720
Deed Restriction Expense	\$8,100
Flags, Décor, Signs	\$4,550
Christmas Décor	2,500
Flags	350
Greens Prarie Entrance	500
Hwy 40 Entrance	500
Realm Signs	500
Signs	200
Fountain and Lakes	\$6,500
Recycle System Maintenance	500
Repairs	1,000
Service Maintenance	5,000
Grounds Maint./ Improvements	\$135,570
Common Area Assessment	5,000
Irrigation Repairs	15,000
Monthly Maintenance	99,763
Spraying	2,500
Trash Removal/ Waste Pick up	5,307
Tree Trim & Removal	8,000

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HOA Mgmt/Assoc. Services	\$60,048
Improvement of Common Areas	\$42,500
Improvement & Repair	4,000
Special Project	38,500
Adopt a Tree Program	3,500
Common Area Improvement	35,000
Insurance	\$12,873
Legal & Professional Fees	\$500
Membership Events	\$10,000
Membership Meeting Expense	\$400
Office Supplies	\$600
Postage & Mailouts	\$50
Storage Expense	\$0
Taxes - Property	\$25
Utilities	\$33,900
Electricity	5,300
Sprinkler	20,600
Water	8,000
Website	<u>\$60</u>
Total Expense	<u><u>\$331,561</u></u>
Net Income	<u><u>\$100</u></u>