

## The Gardens of Castlegate Owners' Association Inc.

### Budget 2024

	<b>Budget</b>
<b>Income</b>	
Administration/Transfer Fees	\$100
Homeowner Dues	\$60,900
General Operating Dues	52,200
Cash Reserves/Maint Fund	8,700
Deed Restriction Income	\$200
Entrance Gate- Remote Operator	\$120
Finance Charge	\$50
Interest Income	\$15
Owners Contribution	\$0
<b>Total Income</b>	<b>\$61,385</b>
<b>Expense</b>	
Deed Restriction Expense	\$200
Entrance Gates	\$120
Programming	120
Remote Operator	0
Flags, Décor, Signs	\$100
Fountain and Lake	\$300
Maintenance	200
Repairs	100
Grounds Maint./ Improvements	\$31,140
Irrigation Repair	1,800
Landscape/Lawn Maintenance	25,980
Landscape improvements	2,000
Weed Control	1,360
HOA Mgmt/Assoc. Services	\$3,240
Insurance	\$2,200
Legal & Professional Fees	\$500
Accounting	350
Legal Fee	150
Maintenance/Repairs Road Gate	\$1,500
Gate	500
Road	0
Street Lights	500
Miscellaneous	500
Membership Meeting Expenses	\$50
Office Supplies	\$400
Postage & Mailouts	\$20
Special Project	\$8,000
Taxes - Property	\$5
Utilities	\$4,900
Electric	2,000
Sprinkler	1,500
Telephone	1,400
<b>Total Expense</b>	<b>52,675</b>
<b>Net Expense/Income</b>	<b>\$8,710</b>
Cash Reserves/Maint Fund	\$8,700
	<b>\$10</b>

**The Gardens of Castlegate Owners' Association Inc.**

Budget 2024

	<b>Budget</b>
opening bal 1/1/2023	\$14,563
interest	144
plus transfer as per budget	8,700
Cash Reserves/Maint Fund Balance	\$23,406