

Castlegate Owners' Association Inc.
2023 Approved Budget

Checking Account Balance as of 12/31/22	\$36,796
Maintenance Account Balance as of 12/31/22	<u>\$44,762</u>
Working Capital as of 12/31/22	<u><u>\$81,558</u></u>

	<u>Budget '23</u>
Income	
Admin Transfer Fee	\$2,700
Annual Dues	\$275,220
Castle/Community Center Revenue	\$19,520
Deed Restriction Income	\$8,500
Cost of Collection	1,000
Fines for Violations	1,000
Late Fee	5,000
Liens Filed	1,400
Returned Check Charges	100
Finance Charges	\$900
Interest Income	<u>\$50</u>
Total Income	<u>\$306,890</u>
Expense	
Castle/Community Center	\$14,755
Internet	2,235
Repairs	6,412
Pest Control	400
Security Monitoring	560
Utilites	5,148
Electricity	3,600
Water	300
Sewer	504
Sanitation	228
Taxes	516
Deed Restriction Expense	\$6,140
Flags, Décor, Signs	\$4,325
Christmas Décor	2,300
Flags	325
Greens Prairie Entrance	500
Hwy 40 Entrance	500
Realm Signs	500
Signs	200
Fountain and Lakes	\$6,500
Recycle System Maintenance	500
Repairs	1,000
Service Maintenance	5,000
Grounds Maint./ Improvements	\$103,836
Common Area Assessment	5,000
Culvert maintenance Amberley	1,083
Irrigation Repairs	7,200
Monthly Maintenance	74,747
Spraying	2,500
Trash Removal/ Waste Pick up	5,307
Tree Trim & Removal	8,000

Castlegate Owners' Association Inc.
2023 Approved Budget

	<u>Budget '23</u>
HOA Mgmt/Assoc. Services	\$60,048
Improvement of Common Areas	\$44,916
Improvement & Repair	5,000
Special Project	39,916
Park Benches on walking trail	1,560
Williamsburg Repair	4,900
Back Pond - replace fountain	13,456
Adopt a tree	1,000
Common Area Improvement	19,000
Insurance	\$12,782
Legal & Professional Fees	\$500
Membership Events	\$9,700
Membership Meeting Expense	\$1,100
Office Supplies	\$600
Postage & Mailouts	\$100
Storage Expense	\$0
Taxes - Property	\$25
Utilities	\$31,482
Electricity	8,976
Sprinkler	16,764
Water	5,742
Website	\$0
Total Expense	<u><u>\$296,809</u></u>
Net Income	<u><u>\$10,081</u></u>
Maintenance Account	<u><u>\$10,000</u></u>
	<u><u>\$81</u></u>