

**Castlegate Owners' Association Inc.**  
**2023 Budget / Actual Profit & Loss Comparison**

as of December 31, 2023

	Budget '23	as of 12/31/23	Difference	% Used 2023
<b>Income</b>				
Admin Transfer Fee	\$2,700	1,700	\$1,000	63%
Annual Dues	\$275,220	274,430	\$790	100%
Castle/Community Center Revenue	\$19,520	19,545	(\$25)	100%
Deed Restriction Income	\$8,500	7,591	\$909	89%
Cost of Collection	1,000	456	544	
Fines for Violations	1,000	203	797	
Late Fee	5,000	4,880	120	
Liens Filed	1,400	2,022	(622)	
Returned Check Charges	100	30	70	
Finance Charges	\$900	712	\$188	79%
Interest Income Maint Account	\$50	771	(\$721)	0%
<b>Total Income</b>	<b>\$306,890</b>	<b>\$304,749</b>		<b>99%</b>
<b>Expense</b>				
Castle/Community Center	\$14,755	10,421	\$4,334	71%
Internet	2,235	2,485	(251)	
Repairs	6,412	1,639	4773	
Pest Control	400	325	75	
Security Monitoring	560	558	2	
Utilites	5,148	5,413	(265)	
Electricity	3,600	3,888	(288)	
Water	300	207	93	
Sewer	504	396	108	
Sanitation	228	252	(24)	
Taxes	516	671	(155)	
Deed Restriction Expense	\$6,140	3,931	\$2,209	64%
Flags, Décor, Signs	\$4,325	2,385	\$1,940	55%
Christmas Décor	2,300	775	1,525	
Flags	325	505	(180)	
Greens Prarie Entrance	500	0	500	
Hwy 40 Entrance	500	1,005	(505)	
Realm Signs	500	100	400	
Signs	200	0	200	
Fountain and Lakes	\$6,500	4,767	\$1,733	73%
Recycle System Maintenance	500	0	500	
Repairs	1,000	946	54	
Service Maintenance	5,000	3,821	1,179	
Grounds Maint./ Improvements	\$103,836	148,380	(\$44,544)	143%
Common Area Assessment	5,000	0	5,000	
Culvert maintenance Amberley	1,083	0	1,083	
Irrigation Repairs	7,200	40,845	(33,645)	
Monthly Maintenance	74,747	95,674	(20,927)	
Spraying	2,500	0	2,500	
Trash Removal/ Waste Pick up	5,307	5,271	36	
Tree Trim & Removal	8,000	6,590	1,410	

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HOA Mgmt/Assoc. Services	\$60,048	60,048	\$0	100%
Improvement of Common Areas	\$44,916	34,003	\$10,913	76%
Improvement & Repair	5,000	1,480	3,520	
Special Project	39,916	32,523	7,393	
Park Benches on walking trail	1,560	2,368	(808)	
Donnington Landscape	0	0	0	
Williamsburg Repair	4,900	0	4,900	
Back Pond - replace fountain	13,456	14,566	(1,110)	
Adopt a tree	1,000	3,362	(2,362)	
Common Area Improvement	19,000	12,226	6,774	
Insurance	\$12,782	11,703	\$1,079	92%
Legal & Professional Fees	\$500	335	\$165	67%
Membership Events	\$9,700	6,548	\$3,152	68%
Membership Meeting Expense	\$1,100	208	\$892	19%
Office Supplies	\$600	405	\$195	67%
Postage & Mailouts	\$100	13	\$87	13%
Storage Expense	\$0	0	\$0	0%
Taxes - Property	\$25	43	(\$18)	173%
Utilities	\$31,482	37,700	(\$6,218)	120%
Electricity	8,976	4,940	4,036	
Sprinkler	16,764	23,011	(6,247)	
Water	5,742	9,749	(4,007)	
Website	\$0	0	\$0	
<b>Total Expense</b>	<b>\$296,809</b>	<b>320,890</b>	<b>(\$24,081)</b>	<b>108%</b>
<b>Net Income</b>	<b>\$10,081</b>	<b>(\$16,141)</b>		
Cash Reserves/Maint Fund	opening bal 1/1/2023		\$44,762	
	interest		\$771	
	plus transfer as per 2022 budget		\$9,400	
	transfer to checking 12/5		(\$15,000)	
<b>Cash Reserves/Maint Fund Balance</b>	current bal 12/31/2023		<b>\$39,933</b>	