

Castlegate Owners Assn., Inc.

Profit & Loss

04/04/24

January through March 2024

Cash Basis

	<u>Jan - Mar 24</u>
Ordinary Income/Expense	
Income	
Administrative	
Transfer Fees	100.00
Total Administrative	100.00
Annual Dues	285,743.32
Castle/Community Center	4,345.00
Deed Restriction Income	
Cost of Collection	25.00
Fines for Violations	50.00
Late Fee	2,158.76
Legal Collection	100.00
Liens Filed	22.76
Total Deed Restriction Income	2,356.52
Finance Charges	201.02
Interest Income	286.54
Total Income	293,032.40
Gross Profit	293,032.40
Expense	
Castle /Community Center	
Internet	646.98
Repairs	2,955.00
Pest Control	81.19
Utilities	
Electricity	941.80
Water	49.40
Sewer	100.09
Sanitation	148.82
Taxes	129.31
Total Utilities	1,369.42
Total Castle /Community Center	5,052.59
Deed Restriction Expense	1,762.71
Flags, Decorations, Signs	
Christmas Decor	100.00
Total Flags, Decorations, Signs	100.00
Fountains and Lakes	
Repairs	95.00
Service Maintenance	1,212.25
Total Fountains and Lakes	1,307.25
Grounds Maintenance/Improvement	
Irrigation Repair	10,831.98
Monthly Maintenance	24,940.80
Trash Removal/Waste Pick up	1,353.12
Trim Tree & Removal	9,959.00
Total Grounds Maintenance/Improvement	47,084.90
HOA Management Fee	15,012.00

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Improv of Common Areas	
Special Project	
Adopt A Tree Program	-39.02
Common Area Improvement	8,853.11
Total Special Project	<u>8,814.09</u>
Total Improv of Common Areas	8,814.09
Insurance	3,050.00
Legal & Professional Fees	
Accounting	335.00
Total Legal & Professional Fees	335.00
Membership Events	404.70
Office Supplies	350.00
Taxes	
Income Tax Return	201.00
Total Taxes	<u>201.00</u>
Utilities	
Electricity	1,664.59
Sprinkler	2,980.15
Water	785.93
Total Utilities	<u>5,430.67</u>
Total Expense	<u>88,904.91</u>
Net Ordinary Income	<u>204,127.49</u>
Net Income	<u><u>204,127.49</u></u>