

**Castlegate Owners' Association Inc.**  
**2024 Budget / Actual Profit & Loss Comparison**

as of March 31, 2024

	Buget '24	as of 3/31/24	Difference	% Used 2024
<b>Income</b>				
Admin Transfer Fee	\$2,000	100	\$1,900	5%
Annual Dues	\$300,240	285,743	\$14,497	95%
Castle/Community Center Revenue	\$19,520	4,345	\$15,175	22%
Deed Restriction Income	\$8,100	2,357	\$5,743	29%
Cost of Collection	800	25	775	
Fines for Violations	500	50	450	
Late Fee	5,000	2,159	2841	
Legal Collection	800	100	700	
Liens Filed	900	23	877	
Returned Check Charges	100	0	100	
Finance Charges	\$1,000	201	\$799	20%
Interest Income	\$800	287	\$513	0%
<b>Total Income</b>	<b>\$331,660</b>	<b>\$293,032</b>		<b>88%</b>
<b>Expense</b>				
Castle/Community Center	\$15,884	5,053	\$10,831	32%
Internet	2,460	647	1813	
Repairs	7,000	2,955	4045	
Pest Control	400	81	319	
Security Monitoring	600	0	600	
Utilites	5,424	1,369	4055	
Electricity	3,600	942	2658	
Water	240	49	191	
Sewer	360	100	260	
Sanitation	504	149	355	
Taxes	720	129	591	
Deed Restriction Expense	\$8,100	1,763	\$6,337	22%
Flags, Décor, Signs	\$4,550	100	\$4,450	2%
Christmas Décor	2,500	100	2,400	
Flags	350	0	350	
Greens Prarie Entrance	500	0	500	
Hwy 40 Entrance	500	0	500	
Realm Signs	500	0	500	
Signs	200	0	200	
Fountain and Lakes	\$6,500	1,307	\$5,193	20%
Recycle System Maintenance	500	0	500	
Repairs	1,000	95	905	
Service Maintenance	5,000	1,212	3,788	
Grounds Maint./ Improvements	\$135,570	47,085	\$88,485	35%
Common Area Assessment	5,000	0	5,000	
Irrigation Repairs	15,000	10,832	4,168	
Monthly Maintenance	99,763	24,941	74,822	
Spraying	2,500	0	2,500	
Trash Removal/ Waste Pick up	5,307	1,353	3,954	
Tree Trim & Removal	8,000	9,959	(1,959)	

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HOA Mgmt/Assoc. Services	\$60,048	15,012	\$45,036	25%
Improvement of Common Areas	\$42,500	8,814	\$33,686	21%
Improvement & Repair	4,000	0	4000	
Special Project	38,500	8,814	29,686	
Adopt a tree	3,500	(39)	3,539	
Common Area Improvement	35,000	8,853	26,147	
Insurance	\$12,873	3,050	\$9,823	24%
Legal & Professional Fees	\$500	335	\$165	67%
Membership Events	\$10,000	405	\$9,595	4%
Membership Meeting Expense	\$400	0	\$400	0%
Office Supplies	\$600	350	\$250	58%
Postage & Mailouts	\$50	0	\$50	0%
Storage Expense	\$0	0	\$0	0%
Taxes - Property & Income	\$25	201	(\$176)	804%
Utilities	\$33,900	5,431	\$28,469	16%
Electricity	5,300	1,665	3,635	
Sprinkler	20,600	2,980	17,620	
Water	8,000	786	7,214	
Website	\$60	0	\$60	
<b>Total Expense</b>	<b>\$331,560</b>	<b>88,905</b>	<b>\$242,655</b>	<b>27%</b>
<b>Net Income</b>	<b>\$100</b>	<b>\$204,127</b>		
Transfer to Maintenance Account	\$0			
	\$100			
			\$39,933	
			\$287	
			\$115,000	
Cash Reserves/Maint Fund Balance			\$155,219	