

The Gardens of Castlegate Owners Association, Inc
Profit & Loss
 January through March 2024

04/04/24

Cash Basis

	Jan - Mar 24
Ordinary Income/Expense	
Income	
Homeowners Dues	
General Operating	50,142.86
Cash Reserves/Maintenance Funds	8,357.14
Total Homeowners Dues	58,500.00
Interest Income	54.79
Total Income	58,554.79
Gross Profit	58,554.79
Expense	
Fountain and Lake Maintenance	107.65
Total Fountain and Lake	107.65
Grounds Maintenance	
Irrigation Repairs	709.41
Landscape/Lawn Maintenance	6,488.52
Total Grounds Maintenance	7,197.93
HOA Mgmt/Assoc. Services	810.00
Legal & Professional Fees	
Accounting Fee	335.00
Total Legal & Professional Fees	335.00
Maintenance/Repairs Road & Gate	
Street Lights	135.93
Total Maintenance/Repairs Road & Gate	135.93
Office Supplies	400.00
Taxes	
Income Tax	14.00
Total Taxes	14.00
Utilities	
Electric	457.00
Sprinkler	379.55
Telephone	315.21
Total Utilities	1,151.76
Total Expense	10,152.27
Net Ordinary Income	48,402.52
Net Income	48,402.52